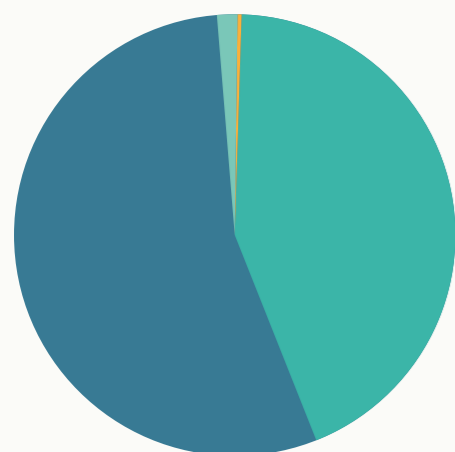


Our finances

As a relatively young organisation, we are pleased that our finances remained healthy in 2019. We increased the capacity of our Intelligence Development Unit, expanded our investigations into new regions, enhanced our visibility and extended

our reach into new supporter markets, while at the time maintaining the stability of our income and ensuring all our expenditure was well managed and accounted for.



Where our money comes from

Income from foundations

55%

Income from lotteries

44%

Government grants

1%

Income from individual donors

<1%

How we have spent the money

Mission

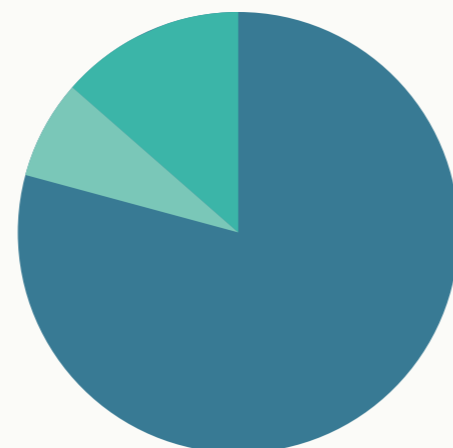
79%

Management and Administration

14%

Fundraising

7%



A. Balance sheet as of 31 December 2019

Ref.	31-12-2019	31-12-2018	
	€	€	
Assets			
Non-current assets			
1.	- Automation and furniture	15,668	28,839
Current assets			
2.	- Receivables	687,993	577,977
3.	- Cash and cash equivalents	1,260,900	2,221,489
Total current assets		1,948,893	2,799,466
TOTAL ASSETS		1,964,561	2,828,305
Liabilities			
Reserves and funds			
Reserves			
4.	- Continuity reserve	725,691	540,649
5.	- Designated reserve	582,038	350,000
Total reserves		1,307,729	890,649
Funds			
6.	- Designated funds	98,974	112,575
Total funds		98,974	112,575
Total reserves and funds		1,406,703	1,003,224
7.	Reporting obligations	426,374	1,679,033
8.	Short term accruals	131,484	146,048
TOTAL LIABILITIES		1,964,561	2,828,305

B. Income statement 2019

Ref.		Actual 2019	Budget 2019	Actual 2018
		€	€	€
	Income			
9.	- Income from individual donors	9,918	0	45,242
10.	- Income from lotteries	1,446,012	1,033,000	1,360,211
11.	- Income from other non-profit organisations	1,796,550	2,439,000	2,123,724
12.	- Government grants	46,431	74,000	0
13.	- Other income	1,122	0	454
	TOTAL INCOME	3,300,033	3,546,000	3,529,631

Expenditure

Charitable activities

14.	- Investigations	1,784,841	1,790,263	1,908,181
15.	- Case File/Investigation Reports	0	28,785	98
16.	- Joint Operations	10,586	160,678	1,362
17.	- Strategic Partnerships	280,440	428,965	287,033
18.	- Public Hearing	0	169,810	1,427
19.	- Planning, Monitoring & Evaluation	41,826	127,500	41,751
20.	- Communications	172,738	200,112	176,269
	TOTAL CHARITABLE ACTIVITIES	2,290,431	2,906,113	2,416,121

Fundraising

21.	- Costs of fundraising	211,954	155,171	118,874
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Management & administration

22.	- Management & administration costs	387,749	448,715	357,227
	TOTAL EXPENDITURE	2,890,134	3,510,000	2,892,222

Balance before financial income and expenditure

23.	- Financial income and expenditure	-6,420	0	-6,625
	BALANCE INCOME AND EXPENDITURE	403,479	36,000	630,784

	Actual 2019	Budget 2019	Actual 2018
	€	€	€
Allocation balance of income and expenditure			
- Continuity reserve	185,042	0	168,209
- Designated reserve	232,038	36,000	350,000
- Designated funds	-13,601	0	112,575
BALANCE INCOME AND EXPENDITURE	403,479	36,000	630,784

	Actual 2019	Budget 2019	Actual 2018
	%	%	%
Key figures			
Costs of fundraising divided by total income	6%	4%	3%
Share in expenditure			
- Charitable activities	80%	83%	84%
- Fundraising costs	7%	4%	4%
- Management & administration costs	13%	13%	12%
TOTAL	100%	100%	100%

Income received from Lotteries

Nationale Postcode Loterij (one off multi-year grant)*	802,403
Nationale Postcode Loterij (permanent beneficiary)**	500,000
Svenska Postkod Stiftelsen	143,609
TOTAL INCOME FROM LOTTERIES	1,446,012

*One off 3-year grant received in 2017 valuing 2.5 Million

**Permanent beneficiary 5-year grant received in 2019 valuing 2.5 Million